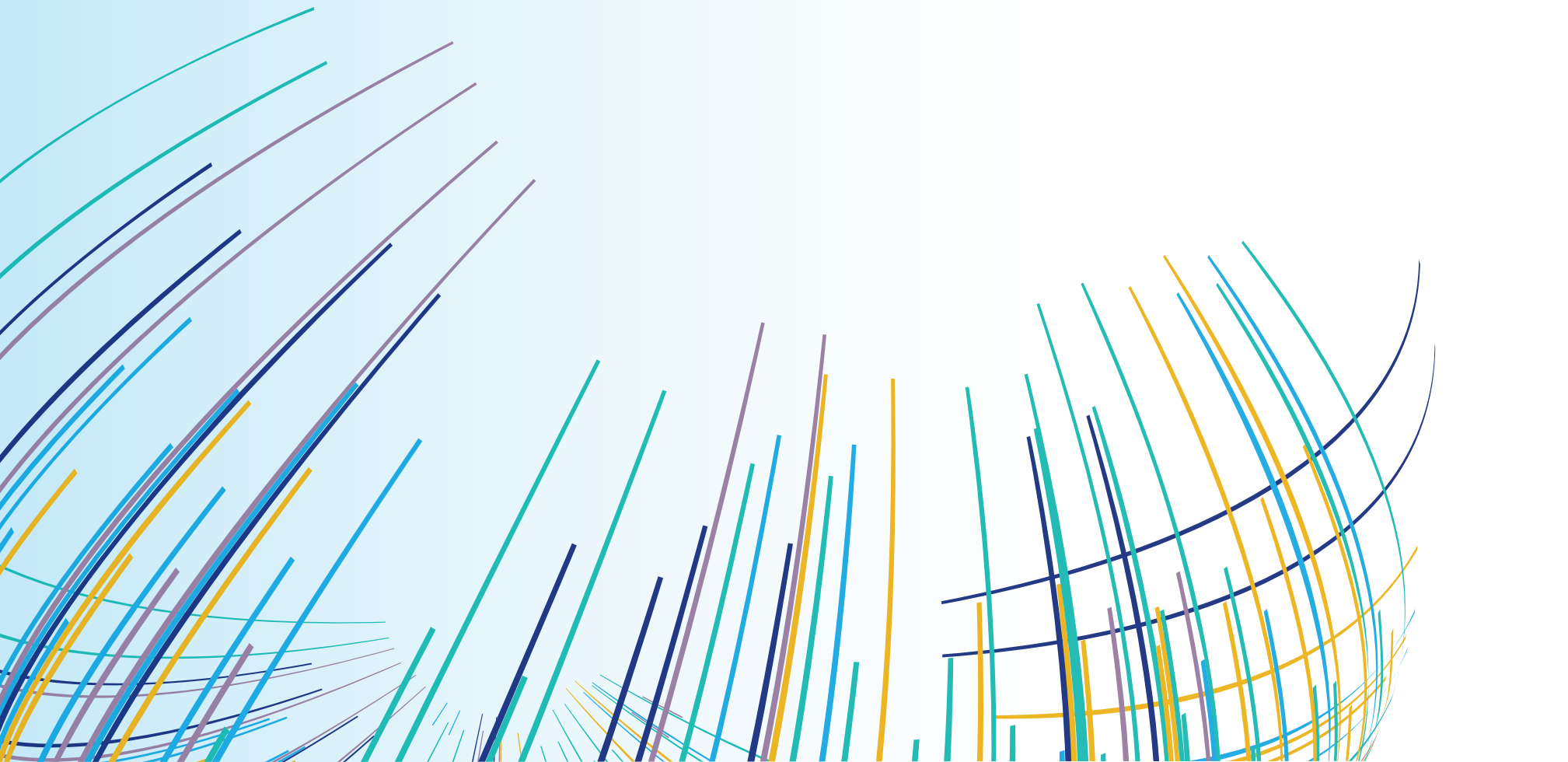


Financial Report



Statement of Financial Position

As at March 31, 2017

(in thousands of dollars)

	GENERAL FUND		RESTRICTED FUND		TOTAL	
	2017	2016	2017	2016	2017	2016
	\$	\$	\$	\$	\$	\$
ASSETS						
Current assets						
Cash	3,962	2,252	6,103	8,069	10,065	10,321
Accounts receivable	2,680	2,227	1,017	243	3,697	2,470
Prepaid expenses	563	561	54	26	617	587
	7,205	5,040	7,174	8,338	14,379	13,378
Tangible capital assets	1,813	723	—	—	1,813	723
	9,018	5,763	7,174	8,338	16,192	14,101
LIABILITIES						
Current liabilities						
Accounts payable and accrued liabilities	3,316	2,466	9	393	3,325	2,859
Due to Ministry of Health and Long-Term Care	—	—	331	728	331	728
Deposit in trust	1,930	1,342	—	—	1,930	1,342
Due to Sunnybrook Health Sciences Centre	367	149	—	—	367	149
Deferred lease liability	239	—	—	—	239	—
	5,852	3,957	340	1,121	6,192	5,078
Post-employment benefits other than pensions	763	947	—	—	763	947
Deferred capital grant	1,813	723	—	—	1,813	723
Deferred operating grants	309	136	6,834	7,217	7,143	7,353
	8,737	5,763	7,174	8,338	15,911	14,101
NET ASSETS						
General fund	281	—	—	—	281	—
	9,018	5,763	7,174	8,338	16,192	14,101

Statement of Operations and Changes in Net Assets

For the year ended March 31, 2017

(in thousands of dollars)

	GENERAL FUND		RESTRICTED FUND		TOTAL	
	2017	2016	2017	2016	2017	2016
	\$	\$	\$	\$	\$	\$
REVENUE						
Grants — Ministry of Health and Long-Term Care	6,228	7,934	—	—	6,228	7,934
Interest income	71	48	—	—	71	48
Other revenue	7,884	7,127	—	—	7,884	7,127
Amortization of deferred capital grant	425	319	—	—	425	319
Amortization of deferred operating grants	1,270	339	7,629	8,313	8,899	8,652
	15,878	15,767	7,629	8,313	23,507	24,080
EXPENDITURES						
Employee costs	12,723	13,149	6,862	7,200	19,585	20,349
Contracted services	417	522	14	28	431	550
Information, technology and security	338	462	605	716	943	1,178
Office and general	618	709	78	108	696	817
Amortization of tangible capital assets	425	319	—	—	425	319
Professional fees	293	338	70	261	363	599
Premises	1,064	565	—	—	1,064	565
	15,878	16,064	7,629	8,313	23,507	24,377
EXCESS (DEFICIENCY) OF EXPENDITURES OVER REVENUES FOR THE YEAR	—	(297)	—	—	—	(297)
NET ASSETS — BEGINNING OF YEAR	—	265	—	—	—	265
REMEASUREMENTS OF DEFINED BENEFIT PLANS	281	32	—	—	281	32
NET ASSETS — END OF YEAR	281	—	—	—	281	—

Statement of Cash Flows

For the year ended March 31, 2017

(in thousands of dollars)

	GENERAL FUND		RESTRICTED FUND		TOTAL	
	2017	2016	2017	2016	2017	2016
	\$	\$	\$	\$	\$	\$
CASH PROVIDED BY (USED IN)						
OPERATING ACTIVITIES						
Excess (deficiency) of revenues over expenditures for the year	—	(297)	—	—	—	(297)
Items not affecting cash						
Post-employment benefits other than pensions	97	96	—	—	97	96
Amortization of deferred capital grant	(425)	(319)	—	—	(425)	(319)
Amortization of deferred operating grants	(1,270)	(339)	(7,629)	(8,313)	(8,899)	(8,652)
Transfer from deferred operating grant	1,443	347	49	(848)	1,492	(501)
Amortization of tangible capital assets	425	319	—	—	425	319
Changes in non-cash working capital	1,440	482	(1,583)	(144)	(143)	338
	1,710	289	(9,163)	(9,305)	(7,453)	(9,016)
INVESTING ACTIVITIES						
Transfer to deferred capital grant	1,515	279	—	—	1,515	279
Purchase of tangible capital assets	(1,515)	(279)	—	—	(1,515)	(279)
	—	—	—	—	—	—
FINANCING ACTIVITIES						
Deferred operating grants received plus interest and other income	—	—	7,609	9,459	7,609	9,459
Deferred operating grants to Ministry of Health and Long-Term Care	—	—	(412)	(709)	(412)	(709)
	—	—	7,197	8,750	7,197	8,750
INCREASE (DECREASE) IN CASH DURING THE YEAR	1,710	289	(1,966)	(555)	(256)	(266)
CASH — BEGINNING OF YEAR	2,252	1,963	8,069	8,624	10,321	10,587
CASH — END OF YEAR	3,962	2,252	6,103	8,069	10,065	10,321